**Sophic Services announces launch of innovative global economic health scores**

Sophic Services is pleased to announce the formal launch of their first research product, **Status of National Economy (SNE) Scores**. The SNE Scores are result of close to a decade of innovative research to compute economic health through purely quantitative measures with no opinion or bias factored in dissemination.

**Background**

* Monitoring the performance of economies is of paramount importance for researchers, regulators, and investors.
* Economic performance, once objectively assessed, can help determine the right course and mix of fiscal and monetary policies for countries to follow. This also helps in assessing investment potential and stability and growth of target economy.
* GDP or its growth, Inflation, Bond Yields or even currency values do not provide all-inclusive indication of an economy’s performance on their own.
* Many leading and lagging economic indicators are at best individually assessed, resulting in incomplete and/or misleading analysis.
* Credit Rating Agencies provide opinions on the future creditworthiness of countries and are also partially subjective in nature.

**SNE Scores**

The SNEScores use statistical way to determine economic health of countries, producing individual scores for each country. Thus, the scores provide an objective snapshot of a country’s economic health for the given month.

For computations, multiple economic indicators and parameters are considered for each country. With complete uniformity in the formulae used, the scores eliminate any country-specific bias. The scores are computed through a proprietary algorithm in a two-stage, fully automatic process. Latest publications and elements from open data are used to bring out the current economic health of 75 countries, spread across 10 geographical regions, every month.

The scores come out as a single and easily digestible number - which behaves like a stock price – for individual economies.

**Benefits**

SNE Scores provide a unique and highly useful angle to support research on economic performance analysis, economic stability, and investment opportunities, among others. Some potential beneficiaries are:

* Central Banks – Monitor and compare results of monetary policy and money movement to determine the best possible options for financial stability and growth.
* Governments – Monitor fiscal policy implementation in terms of direction of economic performance.
* Universities/academia - Study economic behavior through SNE Scores and compare with existing material on economic performance assessment and/or philosophies.
* Funds and Asset Management Companies – Actively monitor target economies’ performance to ensure optimum capital and/or investment deployment.
* Banks and Investors – Assess the economic atmosphere in the target economies to help risk assessment.

**About Sophic Services**

Sophic Services FZCO is a Dubai, UAE-based consulting and services firm, engaged in the areas of policies, organizational references and economic research. Among the bouquet of offerings, the firm also provides specific defined products and services. Economic and financial research and data related products are at the forefront of the firm’s offerings. With decades of knowledge gathering and assimilation, Sophic Services offers niche and highly productive solutions and services. For more information, please visit <https://sophicserv.com>

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